



Press release

7 February 2022

Ikano Bank AB (publ), Malmö, Sweden

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## Ikano Bank completes acquisition of Danish consumer finance portfolio

*Ikano Bank AB (publ) has completed the acquisition of Basisbank A/S consumer loan portfolio, which was announced on 27 October 2021. The acquisition was conditional upon regulatory approvals from the Swedish and Danish financial supervisory authority, respectively, and the approvals have now been obtained.*

The acquisition will significantly grow Ikano Bank's consumer lending business in Denmark and is well in line with the Bank's growth strategy and ambitious transformation journey.

Ikano Bank is working closely together with Basisbank to transfer customer accounts and ensure continued high level of service.

"Together with Basisbank and their co-workers we've worked diligently to ensure a good transfer for the customers. We are also happy to be able to welcome several skilled co-workers from Basisbank, so that we can continue to service our new customers in the best possible way," says Henrik Staulund, Commercial Manager Ikano Bank, Denmark.

For further information about the acquisition, see regulatory press release from 27 October 2021: *Ikano Bank to buy Danish consumer finance portfolio worth 2 billion*

### For more information

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### About Ikano Bank AB (publ)

Ikano Bank creates possibilities for better living by offering simple, fair and affordable services, enabling a healthy economy for the many people. Our offer includes savings and loan products for consumers, sales support services for retailers, and leasing and factoring solutions for businesses. We conduct business in Sweden, Denmark, Finland, Norway, the UK, Poland, Germany and Austria. Ikano Bank is a part of the Ikano Group who owns 51 % of the Bank. Ingka Group, a strategic partner in the IKEA franchise system, operating 378 IKEA stores in 31 countries, owns the remaining 49 % of Ikano Bank. Ikano Bank's head office is located in Malmö, Sweden and the company is registered in Älmhult, Sweden where the business was once founded.